



250 years of open minds
and uncommon perspectives.

IRENE ANNE HAINES
BOQUETE ENTREGA GENERAL
0413
CHIRIQUI
PANAMA

30 September 2015

Our Reference: ||78616 AML REVIEW||

Dear Investor,

Re: Anti Money Laundering Verification Documentation update - Requirements in accordance with The Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 (as amended) (the 'Act')

In order to comply with requirements under Section 33(8)(b) of the Act and to ensure that appropriate investor identification and verification documentation is maintained by the Fund, we have recently conducted a full review of the due diligence documentation we hold on record for your investment in the Fund.

Further to this review it has been identified that the documents listed overleaf must be provided In order to ensure that we are compliant with all aspects of the Fund's Anti Money Laundering Verification Requirements.

Please note that, in accordance with the AML policy of the Fund, no further subscription payments will be processed and no redemption proceeds or cash dividend payments (if applicable) will be paid until the requested documentation has been received.

We confirm that in the event that you do not provide the requested documentation within 30 days of the date of this letter, your business relationship will be discontinued.

We would greatly appreciate your assistance in this matter so as not to delay receipt of monies due to you from the Fund. Where payment of redemption proceeds is delayed due to non receipt of due diligence documentation no interest will be paid.

Documents may be submitted in PDF format to IRLAMLFATC@ntrs.com or in hard copy format. For your convenience we have enclosed a **post-paid addressed envelope**.

Should you have any queries in relation to this letter please contact our Funds Services Centre on telephone number (+353) 1 434 5128 or by email to IRLAMLFATC@ntrs.com and we will be glad to assist.

Kind regards,

For and on behalf of Northern Trust International Fund Administration Services (Ireland) Limited

(NTIFASIL)

Baring International Fund Managers (Ireland) Limited
Georges Court, 54-62 Townsend Street, Dublin 2, Ireland

Tel: +353 (0)1 542 2000

Fax: +353 (0)1 542 2920

www.baring.com

Registration No. 00161794. Registered office as above. VAT Registration No. IE 65 61 794C
Directors: David Conway (IE), John Burns (UK), Nicola Hayes (UK), Mark Thorne (IE), Michel Schulz (DE).
Authorised and regulated by the Central Bank of Ireland.